

FINANCIAL NEWS STOCK MARKET IN WALL STREET WAS ENTIRELY IN TRADERS' HANDS

Absence of Outside Interest Marked—Nevada Consolidated Strong—Belief That Buying Was for Utah Copper or Its Principal Holders

High Points in Today's Financial News Average loans of New York Clearing House banks decreased \$1,104,000 in week and actual fell \$9,558,000.

NEW YORK, March 25.—There was a typical dull traders' market on the Stock Exchange today.

Some of the traders made efforts to advance a few stocks at the opening, and as the result gains were made in Reading, Mexican Petroleum and a few other issues.

Nevada Consolidated was exceptionally strong, with buying again coming from the same sources which were effective in causing yesterday's advance.

Payment on Back Dividends Made by Splitdorf Electric NEW YORK, March 25.—The Splitdorf Electric Company has declared a dividend of 7 per cent.

Dow Chemical Special 20% Cash Dividends CLEVELAND, March 25.—The Dow Chemical Company has declared a special cash dividend of 20 per cent.

WHEAT SOLD OFF IN CHICAGO MARKET Liquidation Due to Good News in Southwestern Belt and Pressure at Liverpool

WASHINGTON, March 25.—Prices received at the Weather Bureau this morning showed the following weather conditions:

CHICAGO, March 25.—A small selling movement was sufficient to weaken the wheat market this morning.

The weather in Argentina was fine and the movement there larger. Stocks at ports were heavy and congestion was reported.

Corn was easier, but business was small. The receipts here today were 132 cars.

SMALL SALES OF COTTON IN FEATURELESS MARKET Prices Held Fairly Well, With Gain of One to Two Points

NEW YORK, March 25.—Business on the Cotton Exchange at the opening this morning was limited to small lots.

FOREIGN EXCHANGE NEW YORK, March 25.—The market for foreign exchange in the first hour of business was dull and rates moved irregularly.

LIVERPOOL COTTON LIVERPOOL, March 25.—Spot cotton was dull today at a decline of 4 points on the basis of 7.93d for mid upland.

BAR SILVER New York—London today was quoted at 20 1/2 a ounce of \$1.00.

NEW YORK STOCK SALES LONDON PLEASANT OVER U. S. POLICY TOWARD MEXICO

English Investors Anxious to Have Turbulent Republic Pacified WAR COST \$70,000,000,000

By FRANCIS W. HIRST Editor The Economist, London. Special Cable to Evening Ledger

LONDON, March 25.—A renewed rise in silver and the strength of rubber and copper shares have been the chief financial features of the week.

Tomorrow I accompany Lord Bryce to the United States. He will unveil a memorial tablet to Walter Bagehot, who was born there.

NEW YORK, March 25.—Interest in the market for outside securities was largely centered in the low-priced issues.

AMERICAN WRITING PAPERS continued active at the market, and a decline in home producing and refining developed.

Financial Briefs Gross earnings of 36 railroads for the second week of March were \$11,941,678.

STANDARD OIL SUBSIDIARIES International Oil Company have been arranged and announcement of terms expected shortly.

LOCAL BANKS' DEPOSITS Large Statement of the 30 national banks of Philadelphia, furnished in response to the last call of the Comptroller of the Currency.

EMPLOYERS OF LABOR Long experience and careful study of the subject of insurance, as required by the State.

\$100 6% Bonds Charles J. Bender & Co. INVESTMENT BONDS Members Philadelphia Stock Exchange

LIVE STOCK QUOTATIONS CHICAGO, March 25.—Receipts, 18,489 head; heavy, 12,000; mixed, 6,489; light, 10,000.

PHILADELPHIA STOCKS Local Bid and Asked Today Yesterday

CLEARINGS UP 49.7 PER CENT. Gains Shown in All Cities for the Last Week

CURB PRICES MOVED IN NARROW LIMITS Interest Centred in Low-Priced Issues—Cuban Cane Sugar Still Active

EXPANSION IN GENERAL BUSINESS THROUGHOUT COUNTRY CONTINUES

Shown by Increases in Bank Clearings and Heavy Demand for Steel Products—Inquiries From Domestic Consumers Enough to Absorb Capacity of Plants

Business throughout the country continues to expand. This is shown very conclusively in two ways—by the large increase in bank clearings from week to week.

PHILADELPHIA MARKETS GRAIN AND FLOUR WHEAT—Receipts, 187,000 bush.

DAIRY PRODUCTS CHEESE—Offerings were light and the market ruled firm.

FRESH FRUITS Trade was quiet, but prices generally ruled steady under moderate offerings.

VEGETABLES Choice stock was generally firm, but demand was not moderate.

NEW YORK BUTTER AND EGGS NEW YORK, March 25.—Butter—Market supply exceeds demand.

NEW YORK BANK STATEMENT Average Loans Fell \$4,104,000 and Actual \$9,558,000

RATES FOR MONEY New York—Call, 1 1/2 per cent.

LOST AND FOUND EARRING—Lost, a pearl and diamond earring.

PERSONALS THIS CLASSIFICATION is for such announcements as are of a purely personal nature.

Pittsburgh Coal Company (of New Jersey) Plan of Readjustment

To the Holders of the Preferred Stock and Common Stock of the Pittsburgh Coal Company (of New Jersey)

Assents to the proposed Plan of Readjustment have already been received from the holders of substantially more than a majority of each class of stock.

The benefits of the plan to both preferred stockholders and common stockholders are so apparent that the Committee hopes for practically unanimous consent.

As the Committee deems it of importance to be advised of the views of the stockholders as soon as possible, the stockholders are requested to send in their assents promptly.

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